



Annual Financial Report 2020

for the Annual Meeting

April 2021

Annual Balance Sheet - 2020

Current Assets

Deposit Account		£338,807
<i>Unrestricted Funds</i>	<i>£23,279</i>	
<i>Restricted Funds</i>	<i>£314,603</i>	
<i>Endowment Funds</i>	<i>£925</i>	
Future Foundations Account		£5,902
Treasurer Account		£26,918
Petty Cash	St Anne	£94
	Wardens	£0
Total		£371,721

Income

Unrestricted Income	£136,578	
Restricted Income	£3,549	
Interest	£1,468	
Total		£141,595

Expenditure

Unrestricted Expenditure	£138,135	
Restricted Expenditure	£4,148	
Total		£142,283

Balances

Deposit Account

<i>Opening: Unrestricted Funds</i>	<i>£23,181</i>	
<i>Opening: Restricted Funds</i>	<i>£323,237</i>	
<i>Opening: Endowment Funds:</i>	<i>£921</i>	<i>£347,339</i>
Future Foundations Account		£0
Treasurer Account		
<i>Opening: (Treasurer & Petty Cash)</i>		<i>£25,069</i>
Opening: Total		£372,408

Annual Balance Sheet (PCC version)



Deposit Account

Closing: Unrestricted Funds £23,279

Closing: Restricted Funds £314,603

Closing: Endowment £925

Closing: Future Foundations Account £5,902

Treasurer Account

Closing (Treasurer & Petty Cash) £27,012

Closing: Total **£371,721**

Cumulative Profit (Loss) **-£688**

Creditors

Opening Amount £0

Closing Amount £0

Net Creditors **£0**

Net Movement of Funds (Net Creditors + Profit / Loss) **-£688**

Total Available Funds £371,721

Income			
Item Number	Item Description		2020
Sunday Services			
Planned Giving			
1	Gift Aided	Envelopes	£11,912
2		Standing Orders	£53,796
3	Non Gift Aided	Envelopes	£2,972
4		Standing Orders	£7,631
Non-Planned Giving			
5	Gift Aided		£4,308
6	Non Gift Aided		£434
Plate Money - Other Services Mid-Week Additional Services, Baptisms, Weddings & Funerals			
5	Gift Aided		£47
6	Non Gift Aided		£127
Totals			
7	Gift Aided		£70,063
8	Non Gift Aided		£11,165
9	Grand Total Giving at All Services		£81,228
Donations, Legacies & Grants			
10	Donations	Restricted	£50
11		Unrestricted	£4,795
12	Legacies	Restricted	£0
13		Unrestricted	£15,890
14	Grants	Restricted	£0
15		Unrestricted	£0
Church Boxes			
16	Spire	Sales	£426
17		Advertising	£975
18	Votive Candles		£91

19	Church and Hall Bookstall	£122	
Fund Raising			
20	Restricted	£1,276	
21	Unrestricted	£2,223	
Fees & Charges			
22	Weddings	£495	
23	Funerals	£5,110	
Rents & Building Income			
24	St Anne's Hall	£6,579	
25	St Francis	£2,990	
27	St Anne's Church	£0	
Rebates , Interest & Refunds			
28	Deposit Account Restricted	£1,366	
29	Interest	Deposit Account Designated	£4
30		Deposit Account Non-Restricted	£98
31	Income Tax Rebate	£14,728	
32	Refunds from Suppliers (<i>in 2020 this is Furlough rebate</i>)	£3,150	
33	Insurance Claims	£0	
34	Utilities	£0	
Income Totals			
35	Total Unrestricted income	£136,676	
36	Total Restricted Income	£4,919	
37	Total Income	£141,595	

Expenditure - Annual				
Expenditure		2020		
		Unrestricted	Restricted	
Costs Of Generating Funds	Holiday At Home		£0	£0
	Messy Church		£0	£0
	Autumn Fair		£0	£0
	Other		£60	£0
	Total		£60	£0
Costs of Clergy	Parish Share		£67,624	
	Assignment		£3,239	
	Clergy Expenses		£4,185	
	Clergy Fees		£0	
	Total		£75,048	
Insurance & Licences	Building Insurance	St Anne's Church and Hall	£5,626	
		St Francis	£966	
		Total	£6,592	

Annual Expenditure



Insurance & Licences	Music & Performing Rights (CCLI)	St Anne's Church	£882	
		St Francis	£79	
		Church Hall	£253	
		Total	£1,213	
Church Running Expenses	St Anne's & St Francis	Altar Requisites	£316	£0
		Worship Material	£0	£0
		Music	£0	£0
		Upkeep of Services - general	£0	£0
		Weddings	£0	£0
		Funerals	£0	£0
		Total	£316	£0
Younger Church Expenses	Children & Youth Services		£0	£0
	Sunday School		£72	£0
	School Expenses (Excluding Donations)		£596	
	Youth Group		£0	£0
	Total		£668	£0
Cash Payments	St Anne's	Wardens	£650	
		Choir	£62	

Annual Expenditure



Cash Payments	St Francis	Wardens	£0	
	Total		£712	£0
Magazine & Bookstall	Spire		£599	
	Church Bookstall	St Anne's	£0	
		St Francis	£0	
	Total		£599	
Salaries & Wages	Organist, Verger, Choir Leader		£5,332	
Church Giving	Missionary (Overseas)		£1,400	£0
	Relief & Development		£222	£0
	Home Missions & Church Societies		£2,100	£0
	Secular		£2,750	£50
	St Anne's School		£3,000	£0
	Total		£9,472	£50
Management & Administration	Equipment Hire		£2,249	
	Legal & Professional Fees		£830	£4,098
	Postage, Printing & Stationary		£1,138	
	Administration		£1,620	
	Total		£5,838	

Annual Expenditure



Buildings	St Anne's	Rates & Council Tax	£0	
		Major Building Works	£0	£0
		General Repair	£3,563	£0
		Utilities	£5,331	
		Grounds	£1,234	
		Fixtures & Fittings	£0	£0
		Total	£10,128	£0
	St Francis	Rates & Council Tax	£0	
		Major Building Works	£0	£0
		General Repair	£1,175	£0
		Utilities	£4,298	
		Grounds	£680	
		Fixtures & Fittings	£0	£0
		Total	£6,153	£0
	Church Hall	Rates & Council Tax	£0	
		Major Building Works	£0	£0
		General Repair	£4,355	£0
		Utilities	£8,891	
		Grounds	£0	£0

Annual Expenditure



Buildings	Church Hall	Fixtures & Fittings	£0	£0
		Total	£13,246	£0
	Vicarage	Rates & Council Tax	£1,999	
		Major Building Works	£0	£0
		General Repair	£100	£0
		Utilities	£659	
		Grounds	£0	£0
		Fixtures & Fittings	£0	£0
		Total	£2,758	£0
	Total Expenditure From Unrestricted Funds			£138,135
Total Expenditure From Restricted Funds				£4,148
Total Expenditure				£142,283

FINANCIAL REPORT FOR 2020 at the APCM



To begin by stating the obvious: 2020 was a very interesting year. Contrary to many expectations there was not a catastrophic drop in our finances due to Coronavirus although this was responsible for the most significant fall in rental income from St Francis and the church hall.

A large amount of the shortfall was made up by several extremely generous donations from members of the St Anne's community. The donations were for sums of £5,000; two of £1,000 and two of £500 and also several of £100. But apart from this there has been no fall in the number of people who give by Standing Order nor in those who use the weekly envelopes. Some people have changed from using envelopes to having a standing order which has kept the income consistent. The envelopes tend to be received in batches and therefore get banked when there is a significant amount so this is less regular than it used to be. For example the regular Monday morning counting and banking session has had to be abandoned. We have never yet failed to be able to pay our Parish Share and this is still the one consistent drain on our finances.

Never-the-less we did reach a point in the autumn where the available funds had reached an all-time low. In the nine years as treasurer I have not seen them fall as low. I maintain that we really need to keep around £20,000 in our current account and the funds have been between £18,000 and £23,000 for a majority of the time, but there was a point when they dropped as low as £11,000. *They did rally and are currently back to around the £20,000 mark at the time of writing (early March 2021)*

A mention must be made here to two important **fund-raising events** of the autumn: the Auction in November and the Christmas Quiz both raising significant sums. This was especially true of the auction where the *anticipated* amount to be raised was £500 and the *actual* amount was almost £3,000 in no small measure thanks to Alison's beautiful hand-made quilts and a great deal of hard work beforehand ensuring that all lots were adequately displayed on zoom.

Gift-Aid is applied for twice-yearly once for the quarter January to March and once for the other three quarters April to December. The latter is claimed early in the following year. In the case of April to December 2020 the claim was made in January 2021 but it deserves to be mentioned here as it reflects the giving during the entire pandemic months of 2020. The January to March claim was almost entirely before Coronavirus hit. For the period April to December in recent years the amount submitted has fallen slowly year on year but in 2020 there has been a £3,000 increase in the amount submitted netting us a healthy £13,000 rebate in February 2021. This underlines the generosity of the people of St Anne's since this rests entirely on people's giving and the extra donations during 2020.

A look at the accounts will show that a second current account was opened in September 2020. This is linked to the regular current account and was established to ensure immediacy in the payments of Future Foundations projects. *(please see the report prepared by the Future Foundations Treasurer – Jenny Egarr).*

The Treasurer would like to convey his thanks to Hakim and Megumi whose invaluable help has ensured that all the transactions are recorded on computer and also to Chris Jones for examining the accounts.

Tim Marlow, church treasurer for St Anne's, Sale