

# St Anne's Church – Financial position for the year ending 31<sup>st</sup> December 2021

## Overall Financial Position

The overall Financial position for the year ending 31<sup>st</sup> December 2021 shows:

Total Income	£125,076
Total Expenditure	£136,237
<b>Loss for the Year</b>	<b>£11,160</b>

This can be broken down further into the two distinct Budgets that we have:

St Anne's Parish Church		Future Foundations	
Total Income	£120,972	Total Income	£4,105
Total Expenditure	£126,899	Total Expenditure	£9,338
<b>Loss for the Year</b>	<b>£5,927</b>	<b>Loss for the Year</b>	<b>£5,233</b>

## St Anne's Parish Church

The loss for the year is due to the Income budgeted for the year not being achieved. This is due to the following reasons:

Income		Budget	Actual	Difference
<b>Total Income</b>		<b>139,107</b>	<b>120,972</b>	<b>18,135</b>
<b>Key Income area's that did not achieve budget</b>				
Gift Aided		<b>65,863</b>	<b>67,620</b>	<b>1,757</b>
Non-Gift Aided	Envelopes, Plates & Appeals	<b>18,539</b>	<b>14,426</b>	<b>4,113</b>
Fund Raising		<b>2,280</b>	<b>1,373</b>	<b>907</b>
Trading	Advertising	<b>3,010</b>	<b>24</b>	<b>2,986</b>
Rent Income	St Francis, Church Hall	<b>21,944</b>	<b>12,570</b>	<b>9,374</b>
Gift Aid Rebate		<b>19,819</b>	<b>17,395</b>	<b>2,424</b>

What is pleasing to report, is that expenditure was less than the previous year and more aligned to the Budget, showing sufficient control over costs.

## Future Foundations

As the Future Foundations project progresses, cost will be incurred. Therefore, a loss would be expected in the Financial Year. A summary of expenditure and income is shown below:

<b>Expenditure</b>	<b>£</b>
Architects	2,178
Audio Video	4,575
Banners / Publicity for Opening Day	297
Launch marketing	1,198
Heating Survey	490
Solicitors	600
<b>Total</b>	<b>9,338</b>
<b>Income</b>	
Donations	890
Launch	3,215
<b>Total</b>	<b>4,105</b>
<b>Loss for the Year</b>	<b>5,233</b>

Although a Loss is reported for the Year, the balance in the Future Foundation Account is still healthy at £301,380.